

Merrion Vaults is the largest independent safe deposit box facility in Ireland and offers account holders a secure location to store valuables in Dublin City Centre.

The vault is on the basement of an office building near Merrion Square in Dublin 2.

Merrion Vaults opened in September of this year after the development of the company by entrepreneurs Seamus Fahy, owner of Voltaire Diamonds and David Walsh, CEO of Citybox.

The vault offers a range of safes suitable for the safe storage of jewellery, gold, silver, cash, documents such as title deeds or wills, family heirlooms and other valuable possessions.

At present, the vault houses 2500 secure lockers, with duo-lock access for extra security.

The German built vault is protected by a sophisticated security system; some security features include face recognition, biometric scanners and swipe card access. Security is further enhanced by reinforced drill-resistant walls surrounding the vault and 24-hour monitoring of activity inside and outside the vault by security cameras.

Account holders have the option of five different box sizes available with prices starting at €300 per year, with the larger boxes costing a yearly rate of €1,150. An insurance policy is available for all valuables underwritten by Lloyds of London.

Co-owner Séamus Fahy explained that the vault was opened in lieu of the closure of safe deposit services offered by Irish banks. Another factor was the necessity for a secure location to store valuables following the rise in domestic burglaries.

Burglars are utilising new technology to gain access to property and even the best of home security systems are becoming outmoded.

Professional burglaries – where residents are often met with force and threat – are becoming more prevalent in both rural and urban areas. People are beginning to see home safes as a short-term means of storing valuables and are beginning to opt for long-term secure storage at safe deposit facilities.

The Central Statistic's Office reported that almost 56,000 house burglaries took place throughout Ireland last year. This was an increase of 7.9% from the previous year; some areas in Dublin even saw a rise of 40%.

Merrion Vaults offer a cost-effective way to keep valuables safe in a high security location.

An account with Merrion Vaults can be opened after providing identification and proof of address. Once approved, a scan will be taken of your fingertip for biometric access, a photograph will be taken for face recognition and you will be provided with your key.

Clients have access to the contents of their safe deposit box six days of the week; the facility operates on a walk-in basis. Security deposit boxes can be leased for a month-to-month or annual rate.

You can contact Merrion Private Vaults using the information below.

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